



Ref: VTTL/SE/AGM/2024

September 20, 2024

The Manager Listing  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

The Manager Listing  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir / Madam,

**Subject: Submission of Scrutinizer Report & Results of AGM voting as per regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;  
Regarding: 56<sup>th</sup> AGM held on September 19, 2024**

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With reference to the above, we wish to inform you that the members of the Company have approved all the resolutions as mentioned below, with the requisite majority.

1. To receive, consider and adopt the Audited standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt the Audited consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.
3. To declare a final dividend of 20/- per equity share for the Financial Year ended March 31, 2024.
4. To consider appointment of a director in place of Mr. V.T Ravindra (DIN: 00396156), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers, himself for re-appointment.
5. To ratify the remuneration of the Cost Auditors for the Financial Year ending March 31, 2025.

The details of the voting results are enclosed in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on record and acknowledge the same.

Thank you,

Yours truly,

for V.S.T. Tillers Tractors Limited,

**Chinmaya**

**Khatua**

**Chinmaya Khatua**

**Company Secretary & Compliance Officer**

**M No: 21759**

Digitally signed by  
Chinmaya Khatua  
Date: 2024.09.20  
14:58:20 +05'30'

**Encl: a.a.**



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Plot No.1 Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

Phone: 91-80-67141111 Toll Free: 1-800-4190136 Email: vstgen@vsttractors.com

[www.vsttractors.com](http://www.vsttractors.com)

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### General information about company

Scrip code	531266
NSE Symbol	VSTILLERS
MSEI Symbol	NOTLISTED
ISIN	INE764D01017
Name of the company	V.S.T TILLERS TRACTORS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-09-2024
Start time of the meeting	11:00 AM
End time of the meeting	11:45 AM

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### Scrutinizer Details

Name of the Scrutinizer	V KARTHICK
Firms Name	V KARTHICK
Qualification	CS
Membership Number	11910
Date of Board Meeting in which appointed	13-08-2024
Date of Issuance of Report to the company	19-09-2024

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Voting results	
Record date	12-09-2024
Total number of shareholders on record date	24400
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	12
b) Public	23
<b>No. of resolution passed in the meeting</b>	<b>5</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4806590	4798090	99.8232	4798090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>4806590</b>	<b>4798090</b>	<b>99.8232</b>	<b>4798090</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	1896689	1822859	96.1074	1822859	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1896689</b>	<b>1822859</b>	<b>96.1074</b>	<b>1822859</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	1936249	10342	0.5341	5841	4501	56.4784	43.5216
	Poll		151	0.0078	151	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1936249</b>	<b>10493</b>	<b>0.5419</b>	<b>5992</b>	<b>4501</b>	<b>57.1047</b>
<b>Total</b>		<b>8639528</b>	<b>6631442</b>	<b>76.7570</b>	<b>6626941</b>	<b>4501</b>	<b>99.9321</b>	<b>0.0679</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				to receive, consider and adopt the Audited consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4806590	4798090	99.8232	4798090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>4806590</b>	<b>4798090</b>	<b>99.8232</b>	<b>4798090</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	1896689	1822859	96.1074	1822859	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1896689</b>	<b>1822859</b>	<b>96.1074</b>	<b>1822859</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	1936249	10342	0.5341	5838	4504	56.4494	43.5506
	Poll		151	0.0078	151	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1936249</b>	<b>10493</b>	<b>0.5419</b>	<b>5989</b>	<b>4504</b>	<b>57.0761</b>
<b>Total</b>		<b>8639528</b>	<b>6631442</b>	<b>76.7570</b>	<b>6626938</b>	<b>4504</b>	<b>99.9321</b>	<b>0.0679</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare final dividend of ₹ 20 /- per equity share for the Financial Year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4806590	4798090	99.8232	4798090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>4806590</b>	<b>4798090</b>	<b>99.8232</b>	<b>4798090</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	1896689	1825476	96.2454	1825476	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1896689</b>	<b>1825476</b>	<b>96.2454</b>	<b>1825476</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	1936249	10342	0.5341	5841	4501	56.4784	43.5216
	Poll		151	0.0078	151	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1936249</b>	<b>10493</b>	<b>0.5419</b>	<b>5992</b>	<b>4501</b>	<b>57.1047</b>
<b>Total</b>		<b>8639528</b>	<b>6634059</b>	<b>76.7873</b>	<b>6629558</b>	<b>4501</b>	<b>99.9322</b>	<b>0.0678</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider appointment of a director in place of Mr. V. I. Ravindra (DIN: 00396156), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers, himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4806590	4798090	99.8232	4798090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>4806590</b>	<b>4798090</b>	<b>99.8232</b>	<b>4798090</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	1896689	1825476	96.2454	1825156	320	99.9825	0.0175
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1896689</b>	<b>1825476</b>	<b>96.2454</b>	<b>1825156</b>	<b>320</b>	<b>99.9825</b>
Public- Non Institutions	E-Voting	1936249	10342	0.5341	5837	4505	56.4398	43.5602
	Poll		151	0.0078	151	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1936249</b>	<b>10493</b>	<b>0.5419</b>	<b>5988</b>	<b>4505</b>	<b>57.0666</b>
<b>Total</b>		<b>8639528</b>	<b>6634059</b>	<b>76.7873</b>	<b>6629234</b>	<b>4825</b>	<b>99.9273</b>	<b>0.0727</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of the Cost Auditors for the Financial Year ending March 31, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4806590	4798090	99.8232	4798090	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>4806590</b>	<b>4798090</b>	<b>99.8232</b>	<b>4798090</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	1896689	1825476	96.2454	1825476	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1896689</b>	<b>1825476</b>	<b>96.2454</b>	<b>1825476</b>	<b>0</b>	<b>100.0000</b>
Public- Non Institutions	E-Voting	1936249	10342	0.5341	5840	4502	56.4688	43.5312
	Poll		151	0.0078	151	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1936249</b>	<b>10493</b>	<b>0.5419</b>	<b>5991</b>	<b>4502</b>	<b>57.0952</b>
<b>Total</b>		<b>8639528</b>	<b>6634059</b>	<b>76.7873</b>	<b>6629557</b>	<b>4502</b>	<b>99.9321</b>	<b>0.0679</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

**Report of Scrutinizer**

*[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014]*

To,

The Chairman,  
56th Annual General Meeting,  
**V.S.T. Tillers Tractors Limited**  
Plot No.1, Dyavasandra Industrial Layout,  
Whitefield Road, Mahadevapura Post,  
Bengaluru - 560 048

Dear Sir,

**Subject:** Report of Scrutiniser on remote e-voting and electronic voting during the 56<sup>th</sup> Annual General Meeting of V.S.T. Tillers Tractors Limited (the Company) held on September 19, 2024 at 11:00 AM IST through Video Conferencing (VC/OAVM)

I, Karthick Varadarajan, appointed as Scrutinizer as per Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules 2014, for the 56<sup>th</sup> Annual General Meeting (hereinafter referred to as "AGM") of the Equity Shareholders of **V.S.T. Tillers Tractors Limited** having CIN: L34101KA1967PLC001706 (hereinafter referred to as "the Company") held on September 19, 2024 at 11:00 AM IST through VC/OAVM, submit my report as under:

1. The management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder and the SEBI Listing regulations relating to the voting through electronic means (remote e-voting) and electronic voting at the AGM of the shareholders on the resolutions proposed in the Notice of the 56<sup>th</sup> AGM of the Company.
2. My responsibility as Scrutinizer of the Voting process, was restricted to scrutinise e-voting process, in a fair and transparent manner, and to prepare Scrutinizer's Report of the votes cast in favour of and against the resolution(s) as stated in the Notice calling the AGM.
3. The Company had availed the e-voting services offered by Central Depository Services Limited (herein after referred to as "CDSL") for conducting remote e-voting prior to the AGM and voting at the AGM by electronic means.

4. The members of the Company holding shares as on the cut-off date of 12<sup>th</sup> September, 2024 were entitled to vote on the resolutions as contained in the notice of the AGM.
5. As per the Notice of the 56<sup>th</sup> AGM and the advertisement published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 the remote e-voting commenced at 09.00 AM on Monday, 16<sup>th</sup> September, 2024 and closed at 05.00 PM on Wednesday, 18<sup>th</sup> September, 2024 and the e-voting module was blocked by CDSL thereafter.
6. After the announcement of voting by the Chairman, the members present at the AGM through VC and who had not voted on remote e-voting, voted through e-voting facility provided by CDSL at the AGM.
7. The votes were unblocked on Thursday, 19<sup>th</sup> September, 2024 at 12.47 PM.
8. I have scrutinised and reviewed the remote e-voting and the votes cast through e-voting during the AGM based on the data provided on the CDSL e-voting system.
9. I now present my report on the votes cast for the resolutions proposed during the AGM hereunder:

**Ordinary Business****(a) Resolution No. 1 - As an Ordinary Resolution**

**To receive, consider and adopt the Audited standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.**

(i) Voted **in favour** of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
136	66,26,941	99.93%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
2	4,501	0.07%

(iii) **Invalid** votes:

Number of members who voted whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**(b) Resolution No. 2 – As an Ordinary Resolution**

**To receive, consider and adopt the Audited consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.**

(i) Voted **in favour** of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
135	66,26,938	99.93%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
3	4,504	0.07%

(iii) **Invalid** votes :

Number of members who voted whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**(c) Resolution No. 3 – As an Ordinary Resolution**

**To declare a final dividend of ₹. 20/- per equity share for the Financial Year ended March 31, 2024**

(i) Voted **in favour** of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
137	66,29,558	99.93%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
2	4,501	0.07%

(iii) **Invalid** votes :

Number of members who voted whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**(d) Resolution No. 4 - As an Ordinary Resolution**

**To consider appointment of a director in place of Mr. V.T Ravindra (DIN: 00396156), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers, himself for re-appointment.**

(i) Voted **in favour** of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
134	66,29,234	99.93%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
5	4,825	0.07%

(iii) **Invalid** votes :

Number of members who voted whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Special Business.****(e) Resolution No. 5 - As an Ordinary Resolution**

**To ratify the remuneration of the Cost Auditors for the Financial Year ending March 31, 2025.**

(i) Voted **in favour** of the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
136	66,29,557	99.93%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of valid votes cast
3	4,502	0.07%

(iii) **Invalid** votes:

Number of members who voted whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

10. I have not received any physical ballot papers/ other documents. All electronic data and relevant records of e-voting which were downloaded from the CDSL scrutinizer portal is being shared through email with the Company Secretary for safe keeping/ future reference.

Based upon the above information, you may kindly announce the results. A copy of this Report may be disseminated to the members of the Company by hosting it on the websites as required/and by forwarding it to the Stock exchanges.

Thank you,

Yours faithfully,

**Karthick**  
**Varadarajan**

Digitally signed by  
Karthick Varadarajan  
Date: 2024.09.19  
19:33:10 +05'30'

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**Karthick Varadarajan**

Scrutiniser

ACS: 11910, PCS 4680

UDIN: A011910F001258089

Place: Bengaluru

Date: 19<sup>th</sup> September, 2024